

YOUNG INDIA SKILLS UNIVERSITY, TELANGANA

(Established under the Act 13 of 2024 by the Government of Telangana)

No. YISU/F&A/NFS/2025/33

Date: 23-06-2026

NOTICE FOR INVITING QUOTATIONS

Subject: Call for Quotations for Appointment of Statutory Auditor for Audit and Certification of Annual Financial Statements for FY 2025–26.

Young India Skills University (YISU), Telangana, invites sealed Quotations from eligible and registered Chartered Accountant (CA) firms for engagement as Statutory Auditor for conducting the Statutory Audit and certification of the Annual Financial Statements of the University for the Financial Year 2025–26 (i.e., from April 01, 2025, to March 31, 2026), in accordance with applicable accounting standards, auditing standards and statutory requirements.

A) Scope of Work:

1. Verification of accounting records including scrutiny of vouchers, ledgers, books of accounts and supporting documents for the Financial Year 2025–26.
2. Verification of Annual Financial Statements comprising:
 - a) Balance Sheet
 - b) Income & Expenditure Account
 - c) Receipts & Payments Account
 - d) Notes to Accounts
3. Verification of reconciliation reports, such as Student Fee Reconciliation, Bank Reconciliation Statements (BRS) and other relevant reconciliations.
4. Verification of Fixed Assets Register vis-à-vis Books of Accounts, ensuring accurate accounting and proper reflection of asset values in the financial statements.
5. Verification of Government Grants, Donations, Fee Receipts and other income and expenditure transactions reflected in the financial statements.
6. Verification of statutory compliances and disclosures relevant to the financial statements.
7. Review of Internal Control Systems and accounting procedures adopted by the University.
8. Verification of any other relevant records, reports and schedules to ensure that all financial transactions and entries are accurately recorded and correctly reflected in the financial statements, in compliance with applicable norms.
9. Issuance of Statutory Audit Report on the Annual Financial Statements for FY 2025–26.
10. Issuance of Audit Observations/Management Letter, if any, along with recommendations for improvement.
11. Certification of the Annual Financial Statements comprising Balance Sheet, Income & Expenditure Account, Receipts & Payments Account and Notes to Accounts.

12. Discussion and closure of audit observations with the University authorities and submission of the Final Audit Report.
13. Any other related works required for completion of the Statutory Audit and certification of Annual Financial Statements for FY 2025–26 shall be carried out by the engaged firm without additional escalation in cost.

B) Eligibility Criteria:

1. The CA firm must be registered with the Institute of Chartered Accountants of India (ICAI).
2. The firm must have a valid PAN and GST Registration.
3. The firm shall possess a valid Peer Review Certificate issued by ICAI as on the date of submission of Quotation.
4. The firm must not have been blacklisted by any Central Government, State Government, PSU, University or Autonomous Body.
5. The firm shall submit documentary evidence and other as asked in the annexures in support of the above eligibility criteria along with the Quotation.
6. The University reserves the right to verify the authenticity of any information, certificates, work orders, appointment letters, completion certificates or any other documents submitted by the firm. Any false, misleading or incorrect information may result in rejection of the Quotation at any stage.
7. The firm shall submit a declaration confirming that neither the firm nor any of its partners has any conflict of interest, direct or indirect financial interest, or relationship that may affect the independence of the audit assignment.
8. The firm shall certify that it is independent and eligible to undertake the statutory audit in accordance with the Chartered Accountants Act, 1949, ICAI Guidelines and applicable Standards on Auditing.

Submission of Quotation:

1. Quotations may be submitted in a sealed envelope clearly superscribed “Quotation for Engagement of Chartered Accountant Firm for Statutory Audit for the F.Y. 2025–26” addressed to:

The Registrar
Young India Skills University,
Nilgiri Block, IIIT-Hyderabad
Prof. C.R. Rao Road, Gachibowli
Hyderabad – 500032, Telangana.

2. The last date for submission of the Quotation is 29-06-2026 by 3:00 PM.

C) Assessment and Selection Process:

The Quotations received shall be assessed in two stages — Preliminary Assessment and Price Assessment.

1) Preliminary Assessment:

- a) All submitted Quotations will be reviewed based on eligibility and relevant credentials as per the evaluation format provided in Annexure–III.

b) A minimum score of 70 out of 100 is required to proceed to the next stage.

2) Price Assessment:

a) Only those firms that meet the qualifying score in the preliminary stage will be considered for price assessment.

b) The firm quoting the lowest fee (excluding GST) will be selected for engagement. Quoted fee shall remain firm and fixed throughout the assignment and no escalation shall be permitted.

c) Tie-Breaker Guidelines:

- If multiple firms quote the same lowest price, the firm with the higher assessment score in the preliminary stage will be selected.
- If assessment scores are also tied, the firm with the highest average annual income over the last three years will be selected.
- If a tie still persists, the University reserves the right to seek clarifications or reassess the Quotations.

Note: Any attempt to unduly influence the assessment or decision-making process will result in disqualification.

D) Terms and Conditions:

1. The University reserves the right to accept or reject any or all Quotations without assigning any reason.

2. The Firm shall have an office in Telangana OR shall ensure deployment of audit team at Hyderabad during the audit period.

3. The Firm shall start providing services within 03 days and completed within the timeline prescribed by the University.

4. The Statutory Auditor shall complete the audit and submit the Statutory Audit Report and certified Annual Financial Statements within the timeline prescribed by the University. Failure to adhere to the stipulated timeline, without sufficient justification, may result in appropriate action, including reduction of professional fees or termination of the engagement, as decided by the University.

5. The firm shall maintain strict confidentiality of all records, reports, and data received from the University and shall not disclose any information without prior written consent.

5(a). The Firm shall ensure that all data, records and information obtained during the course of audit are used solely for the purpose of the assignment and shall not be shared with any third party without prior written approval of the University.

6. Quotations along with annexures including supporting documents must be submitted by hand delivery, registered post, or courier to the address mentioned above. The University shall not be responsible for any delay in transit.

7. Payment shall be released upon satisfactory completion of the assignment, submission of the Statutory Audit Report, Certified Annual Financial Statements and invoice, duly accepted by the University.

8. No advance payment will be made.

9. The Quotation shall be liable for rejection if:

- a) Required documents are not furnished;
 - b) Information furnished is found to be false or misleading;
 - c) Quotation is incomplete or unsigned;
 - d) Quotation is received after the prescribed date and time.
10. The decision of the University regarding eligibility, assessment, selection and engagement of the Statutory Auditor shall be final and binding on all participating firms and no correspondence in this regard shall be entertained.
 11. The University reserves the right to blacklist/debar the firm from future engagements for submission of false information, breach of confidentiality, professional misconduct, abandonment of assignment or failure to perform the services satisfactorily.
 12. Any dispute arising out of or in connection with this engagement shall be subject to the exclusive jurisdiction of the competent courts at Hyderabad, Telangana.

E) The University reserves the right to issue clarifications, amendments, or corrigenda to the Quotation notice at any stage. All such communications will be uploaded on the official website/email and shall be binding on all the firms.

For any queries or clarifications, kindly contact:

Mr. S. Vamsi, Manager (Finance & Accounts)
Contact No. 8374305711
Email Id: finance.accounts@yisu.in

Sd/-
Registrar I/c

ANNEXURE-I**Profile of the Applicant****(To be furnished on the Letter Head of the Firm)**

S. No.	Particulars	Details
01.	Name and Address of the Chartered/Cost Accountant Firm	
02.	Date of Registration with Institute of Chartered/Cost Accountants of India <i>(Self-Attested copy of Registration Certificate issued by Institute of Chartered/Cost Accountants of India to be furnished.)</i>	Date of Incorporation/Registration: Date of Opening of Main Office or Branch Office:
03.	ICAI Firm Registration Number (FRN)	
04.	Valid Peer Review Certificate issued by ICAI (Self-attested copy to be enclosed) Certificate No. & Validity:	
05.	Number of FCA Partners as on 1st April, 2026 (Self-attested copy of Constitution Certificate issued by ICAI to be enclosed)	
06.	Name, Designation, Contact Number and Email ID of the Authorized Contact Person	
07.	Office Address in Telangana (if any) / Details of deployment arrangement for audit team at Hyderabad.	
08.	Experience in conducting Statutory Audit of State / Central Government Organisations, Universities, Autonomous Bodies, PSUs or Educational Institutions (Details to be furnished as per Annexure-IV)	
09.	PAN and GST Registration Details (Self-attested copies to be enclosed) PAN: GSTIN:	
10.	Date of Registration under IT PAN / Goods & Service Tax Act. <i>(Self-Attested IT PAN/Goods and Service Tax Registration Certificate to be attached.)</i>	
11.	Annual Income of the Firm for the last three Financial Years (Self-attested copies of Audited Financial Statements to be enclosed)	F.Y. Income (Rs. In Lakh) 2022-23: 2023-24: 2024-25:
12.	Declaration regarding non-blacklisting by any Government Department, PSU, University or Autonomous Body Yes / No	
13.	Any other relevant information the Firm wishes to furnish	

Note:

- i. Information may be furnished in separate sheet (s) wherever necessary.
- ii. In case of documents, they should be self-attested photocopies.

Undertaking

I / We do hereby declare that the above-mentioned information is true and correct and I/ We hereby agree with all the terms and conditions of the Quotation Notice and we hereby undertake to abide by same.

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)

Quotation**(To be furnished on the Letter Head of the Firm)**

Name & Address of the Chartered Accountant Firm:

Price Details:

S. No.	Particulars	Charges (Excluding GST)
01.		
	Total	

The Price excluding GST: Rs _____ (in words) _____.

GST will be reimbursed at the applicable rate, on submission of documentary evidence.

Note: If there is a discrepancy between words and figures, the amount in words shall prevail.

We hereby agree with all the terms and conditions of the Quotation notice and we hereby undertake to abide by same.

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)

ANNEXURE-III

Standard Format for Preliminary Assessment

Sl. No.	Evaluation Criteria	Basis for Award of Marks	Maximum Marks
1	Experience of the Firm (Years of Practice)	More than 15 Years – 10 Marks; 10–15 Years – 8 Marks; 5–10 Years – 5 Marks; Below 5 Years – 2 Marks	10
2	Experience in Statutory Audit of Universities, Autonomous Bodies, Government (State/Center), Semi-Govt Organizations, PSUs and Educational Institutions (Excluding Banking Sectors)	More than 15 Assignments – 35 Marks; 10–15 Assignments – 25 Marks; 5–9 Assignments – 15 Marks; 1–4 Assignments – 5 Marks	35
3	Average Annual Turnover of the Firm during Last 3 Financial Years	Above ₹1.00 Crore – 15 Marks; ₹50 Lakhs–₹1.00 Crore – 10 Marks; ₹25–50 Lakhs – 5 Marks	15
4	Strength of Full-time Partners (CA/CMA) (Proof may be enclosed)	More than 5 Partners – 10 Marks; 3–5 Partners – 7 Marks; 1–2 Partners – 5 Marks	10
5	Number of Full-time Qualified Staff (CA/CMA/Semi-qualified) (proof & declaration enclosed on letter head)	More than 15 Staff – 10 Marks; 10–15 Staff – 8 Marks; 5–9 Staff – 5 Marks; Below 5 Staff – 2 Marks	10
6	Experience in Audit of Grant-in-Aid / Government-funded Institutions	More than 10 Assignments – 10 Marks; 5–10 Assignments – 7 Marks; 1–4 Assignments – 4 Marks	10
7	Valid ICAI Peer Review Certificate	Valid Certificate – 10 Marks; Not Available – 0 Marks	10
Total			100

Note: For the purpose of assessment, one Statutory Audit of one organization for one financial year shall be considered as one assignment. Branch audits, concurrent audits, internal audits and special audits shall not be counted unless specifically mentioned.

ANNEXURE-IV

Format of Experience
(On the Letter Head of the firm)

Format for Experience in Universities, Autonomous Bodies, Government (State/Center), Semi-Govt Organizations, PSUs and Educational Institutions (Not including Banking sectors)

S. No.	Name of the Client/Auditee	Nature of Audit	Period for which audited	Turnover of that Period (F.Y) Rs. In Crores	No. of Branches/Units audited

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)